



March 13, 2018

Private Directors Association - Detroit Meeting  
**Exit Strategies for Business Owners**  
Great Lakes Culinary Center

24101 W 9 Mile Rd ♦ Southfield ♦ Michigan ♦ 48033

**7:15 am Registration & Networking ♦ 8:00 Program ♦ 9:30 Conclusion and Networking**

*Please join the Private Directors Association for a panel discussion on “Exit Strategies for Business Owners”. There are different methods (i.e. ESOP, Minority/Majority Recapitalization, Management Buyout, IPO) in which a business owner can transition the company besides just an outright sale. According to some estimates, several million companies remain in the hands of baby boomers who soon will need to make a decision. As such, we will discuss these strategies with four distinguished panelists who have dedicated their careers in this area. We hope you can join us as we plan to make this an interactive discussion with our guests!*



**Moderator**

**Phillip A Serra, CFP®**,  
Board Member, Wealth  
Management Advisor  
Senior Vice President –  
Investments  
Merrill Lynch, Pierce,  
Fenner & Smith Inc.



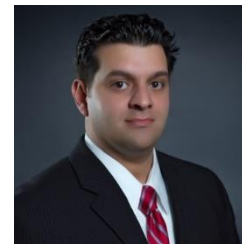
**Panelist**

**Margaret Amsden,**  
**CPA, MST**  
Shareholder  
Clayton & McKervey



**Panelist**

**Matt Vandennack**  
Director, Wealth  
Strategist  
UHNW Strategic Wealth  
Advisory Group  
Merrill Lynch, Pierce,  
Fenner & Smith Inc.



**Panelist**

**Ed Saleh, RPh**  
MedCart Specialty  
Pharmacy  
Former Co-Founder &  
CEO



**Panelist**

**John S Stewart**  
Director, Private Sales  
Middle Market  
Investment Banking  
Bank of America Merrill  
Lynch

**Register now: \$40 members, \$55 non members**  
<http://privatedirectorsassociation.org/events>

Future meetings:

Next Meeting: April 24, 2018 Lunch & Learn Meeting with Association for Corporate Growth (ACG) entitled, "Best Practices in Starting Lower Market Boards". This will be held at the Detroit Golf Club.  
Future Meetings: 5/22/18 and 6/20/18.

*Thank you to our meeting supporter:*



**About the PDA:** The Private Directors Association provides value to members by sharing experiences around board formation and excellent practices in board governance, and by supporting a network to connect private company owners with board-ready individuals. PDA Detroit is organized by local business leaders.

To learn more, visit the PDA at <http://privatedirectorsassociation.org> or contact the program chairman Jay Taylor at [jay.r.taylor@EagleNextAdvisors.com](mailto:jay.r.taylor@EagleNextAdvisors.com).