



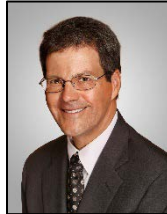
CHICAGO

Wednesday, September 27, 2017

## ESOPs as a Viable Liquidity Option for Sale or Succession

Host: Winston & Strawn LLP

35 West Wacker Drive | Chicago, IL 60601



**Panelist**  
Tom Mallon  
Chairman of  
Regent  
Surgical  
Healthcare



**Panelist**  
George  
Pattee  
Chairman  
of Parksit



**Panelist**  
Dan  
Bayston  
Managing  
Director  
Cognient  
Group



**Panelist**  
William  
Merten  
Partner  
Winston &  
Strawn LLP



**Panelist**  
Susan Peters  
Schaeffer  
Partner  
Winston &  
Strawn LLP



**Moderator**  
Jared Kaplan  
Board Member  
Consultant

### Upcoming Events – Mark Your Calendar!

Date	Time	Event	Location
Wednesday, September 27, 2017	5:00 - 7:30 pm	Monthly Meeting	Winston & Strawn LLP
Wednesday, October 18, 2017	5:00 - 7:30 pm	Monthly Meeting	Seyfarth Shaw LLP
Wednesday, November 08, 2017	5:00 - 7:30 pm	Monthly Meeting	Civic Opera House   Arnstein & Lehr
Wednesday, December 06, 2017	5:00 - 8:00 pm	Holiday Party	BMO Harris Bank
Wednesday, January 24, 2018	5:00 - 7:30 pm	Monthly Meeting	To Be Determined
Wednesday, February 21, 2018	5:00 - 7:30 pm	Monthly Meeting	To Be Determined

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### Speaker Bios



**Panelist** | Tom Mallon, Chairman of Regent Surgical Healthcare

Tom Mallon is co-founder and Chairman of the Board of Regent Surgical Health. Formerly the company's Chief Executive Officer, Tom has significant experience in venture capital funds, turnarounds, and physician recruitment, and offers each facility his expertise on all aspects of clinical and financial operations. Started in 2001, Regent specializes in working with physician and hospital partners in the development, management, and turnaround of surgery centers around the country. Tom earned a Bachelor of Arts from Denison University and his MBA from the Harvard Business School.



**Panelist** | George Pattee, Chairman of Parksite

Since joining Parksite, George has been instrumental in the creation of an innovative product, Tyvek; responsible for opening sales offices in Ohio, Texas, Florida, including expanding in Southeast Georgia, Kentucky; effecting acquisitions of Plunkett-Webster, Sloan Distribution, Metro Distributors, Metro Associates and Eastern Distributors; restructuring Parksite Inc. into a 100% employee owned company (ESOP); George has served on many industry councils, as a presenter and consultant. George received a Bachelor of Science in Management from Elmhurst College in 1977.



**Panelist** | Dan Bayston Managing Director Cognient Group

Mr. Bayston has spent his career in the middle market investment banking industry and joined Cognient in 2009 after a 25-year career with the financial services and investment banking firm of Duff & Phelps. Mr. Bayston is a member of the CFA Institute, the National Association of Corporate Directors, Private Directors Association™ (founding member), The Economic Club of Chicago, and the ESOP Association. Mr. Bayston is a member of the Board of Directors of Hobbico Corporation, Prime-Line Products Company, Besser Company, and the Family Firm Institute. Mr. Bayston has a BS from the University of Illinois and a MBA from Northwestern University. He is a Chartered Financial Analyst (CFA) and a NACD Governance Fellow.



**Panelist** | William Merten, Partner, Winston & Strawn LLP

Bill Merten is the chair of Winston's Employee Stock Ownership Plan (ESOP) Practice. He advises corporations, shareholders, directors, and various professionals regarding the use of ESOPs and ESOP-related strategies in a wide variety of transactions including, management buyouts, ownership succession transactions, private equity transactions, going-private transactions, ESOP company sales, and mergers and acquisitions. Bill received his B.A., high honors, from Michigan State University in 1977. He received his J.D. from Wayne State University Law School in 1980, and he received his LL.M. in Taxation from New York University School of Law in 1981.



**Panelist** | Susan Peters Schaeffer, Partner, Winston & Strawn

Susan focuses her practice on tax-qualified retirement plans, with a particular emphasis on employee stock ownership plans (ESOPs), and executive deferred compensation plans. She advises clients on a wide range of matters that affect employee benefit plans, such as mergers and acquisitions, fiduciary responsibility issues, Employee Retirement Income Security Act (ERISA) controversies, and prohibited transactions. Susan is a member of the ESOP Association's Legislative and Regulatory Committee and has received her B.A. in Economics from Grinnell College in 1986 and she received her J.D. from the University of Illinois College of Law.



**Moderator** | Jerry Kaplan, Board Member, Consultant

After 23 years at McDermott Will & Emery, Jerry retired to form Delaware Place Advisory Services LLC to assist on matters involving stock ownership plans, family business and corporate governance. He currently serves on the board of The Family Firm Institute and is its General Counsel. He has served on many family owned businesses and ESOP companies and has extensive experience in the areas of corporate finance, corporate tax and employee stock ownership plans (ESOPs). He is a founder of the Private Directors' Association, a member of the Economic Club of Chicago, the Association for Corporate Growth, the ESOP Association, and the Lawyer's Club of Chicago.